

Model Arbitration Clause

Any dispute arising out of or in connection with this contract, including any dispute as to its existence, validity or termination, shall be finally settled by arbitration in accordance with the Arbitration Rules of the Arbitration and Mediation Center of the American Chamber of Commerce for Brazil – São Paulo.

The Parties may also stipulate in the arbitration clause the following:

- The number of arbitrators (one or three)
- The seat of arbitration
- The language of arbitration
- The governing law of the contract

• An alternative dispute resolution mechanism, such as mediation, for the amicable settlement of the dispute prior to arbitration (for the mediation option, see the Mediation Model Clauses: Option 2)

Model Mediation Clause

Option 1

Any dispute arising out of or in connection with this contract, including any dispute as to its existence, validity or termination, shall be settled by mediation in accordance with the Mediation Rules of the Arbitration and Mediation Center of the American Chamber of Commerce for Brazil – São Paulo.

Option 2

In the event of any dispute arising out of or in connection with this contract, including any dispute as to its existence, validity or termination, the Parties shall first mediate such dispute in accordance with the Mediation Rules of the Arbitration and Mediation Center of the American Chamber of Commerce for Brazil – São Paulo. If the dispute has not been settled within

days following the Request for Mediation, the dispute shall be finally settled by arbitration in accordance with the Arbitration Rules of the Arbitration and Mediation Center of the American Chamber of Commerce for Brazil – São Paulo.